

KEDIA ADVISORY



# DAILY ENERGY REPORT

12 May 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-May-25	5162.00	5255.00	5146.00	5212.00	0.95
CRUDEOIL	18-Jun-25	5157.00	5237.00	5138.00	5197.00	0.87
CRUDEOILMINI	19-May-25	5179.00	5254.00	5146.00	5212.00	0.97
CRUDEOILMINI	18-Jun-25	5147.00	5236.00	5138.00	5199.00	0.93
NATURALGAS	27-May-25	309.20	326.10	309.20	322.40	5.08
NATURALGAS	25-Jun-25	340.30	352.20	339.00	348.20	3.42
NATURALGAS MINI	27-May-25	307.50	325.90	307.50	322.20	27.78
NATURALGAS MINI	25-Jun-25	338.30	351.90	338.30	348.10	24.77

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	61.35	61.50	61.28	61.34	0.18
Natural Gas \$	3.7500	3.7740	3.7500	3.7680	-1.11
Lme Copper	9451.15	9480.20	9342.00	9448.00	0.12
Lme Zinc	2642.15	2663.50	2619.10	2655.90	1.06
Lme Aluminium	2382.05	2415.50	2376.30	2408.75	1.21
Lme Lead	1951.42	1985.58	1949.80	1981.98	1.50
Lme Nickel	15510.75	15802.63	15473.25	15799.88	1.54

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-May-25	0.95	-1.02	Short Covering
CRUDEOIL	18-Jun-25	0.87	-7.81	Short Covering
CRUDEOILMINI	19-May-25	0.97	-14.01	Short Covering
CRUDEOILMINI	18-Jun-25	0.93	-7.78	Short Covering
NATURALGAS	27-May-25	5.08	28.79	Fresh Buying
NATURALGAS	25-Jun-25	3.42	22.14	Fresh Buying
NATURALGAS MINI	27-May-25	4.99	27.78	Fresh Buying
NATURALGAS MINI	25-Jun-25	3.42	24.77	Fresh Buying

## Technical Snapshot



**BUY CRUDEOIL MAY @ 5150 SL 5070 TGT 5240-5320. MCX**

## Observations

Crudeoil trading range for the day is 5095-5313.

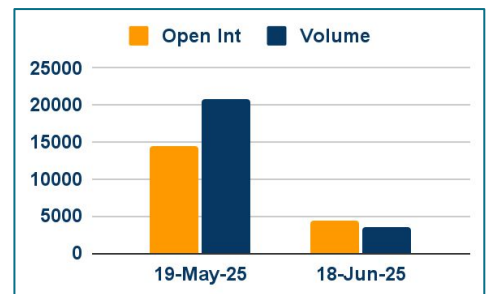
Crude oil gains as trade tensions between China and the United States showed signs of easing.

The U.S. imposed sanctions on a third Chinese independent oil refinery for purchases of Iranian crude.

OPEC oil output edged lower in April as production declines in Libya, Venezuela and Iraq

U.S. President Trump said that China should open up its market to US and that 80% tariffs on Chinese goods "seems right".

## OI &amp; Volume



## Spread

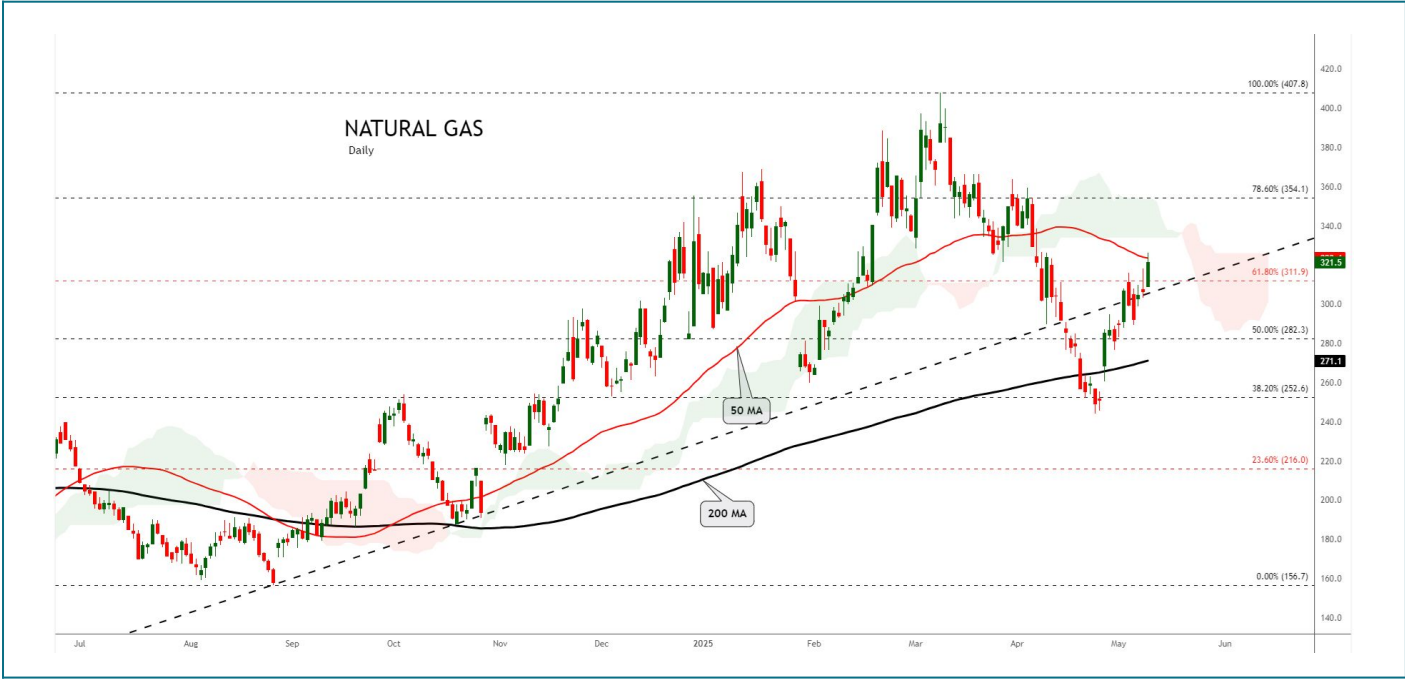
Commodity	Spread
CRUDEOIL JUN-MAY	-15.00
CRUDEOILMINI JUN-MAY	-13.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-May-25	5212.00	5313.00	5262.00	5204.00	5153.00	5095.00
CRUDEOIL	18-Jun-25	5197.00	5290.00	5244.00	5191.00	5145.00	5092.00
CRUDEOILMINI	19-May-25	5212.00	5312.00	5262.00	5204.00	5154.00	5096.00
CRUDEOILMINI	18-Jun-25	5199.00	5289.00	5244.00	5191.00	5146.00	5093.00
Crudeoil \$		61.34	61.59	61.46	61.37	61.24	61.15



Technical Snapshot

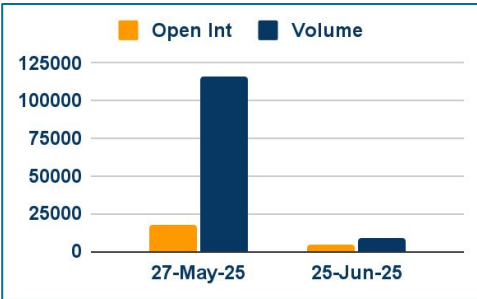


SELL NATURALGAS MAY @ 326 SL 332 TGT 320-314. MCX

Observations

- Naturalgas trading range for the day is 302.3-336.1.
- Natural gas climbed amid drop in output and forecasts for more demand next week
- US LNG export feedgas hit record high in April
- US gas output hit record high in April
- US gas storage about 3% over five-year normal

OI & Volume



Spread

Commodity	Spread
NATURALGAS JUN-MAY	25.80
NATURALGAS MINI JUN-MAY	25.90

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-May-25	322.40	336.10	329.20	319.20	312.30	302.30
NATURALGAS	25-Jun-25	348.20	359.70	354.00	346.50	340.80	333.30
NATURALGAS MINI	27-May-25	322.20	338.00	331.00	319.00	312.00	300.00
NATURALGAS MINI	25-Jun-25	348.10	360.00	354.00	346.00	340.00	332.00
Natural Gas \$		3.7680	3.7880	3.7780	3.7640	3.7540	3.7400

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



## Economic Data

Date	Curr.	Data
May 13	EUR	German ZEW Economic Sentiment
May 13	EUR	ZEW Economic Sentiment
May 13	USD	NFIB Small Business Index
May 13	USD	Core CPI m/m
May 13	USD	CPI m/m
May 13	USD	CPI y/y
May 14	EUR	German Final CPI m/m
May 14	USD	Crude Oil Inventories
May 15	EUR	Flash Employment Change q/q
May 15	EUR	Flash GDP q/q
May 15	EUR	Industrial Production m/m
May 15	USD	Core PPI m/m
May 15	USD	Core Retail Sales m/m

Date	Curr.	Data
May 15	USD	Unemployment Claims
May 15	USD	Empire State Manufacturing Index
May 15	USD	Philly Fed Manufacturing Index
May 15	USD	Capacity Utilization Rate
May 15	USD	Industrial Production m/m
May 15	USD	Business Inventories m/m
May 15	USD	NAHB Housing Market Index
May 15	USD	Natural Gas Storage
May 16	EUR	Trade Balance
May 16	EUR	Italian Trade Balance
May 16	USD	Building Permits
May 16	USD	Housing Starts
May 16	USD	Import Prices m/m

## News you can Use

The number of Americans filing new applications for unemployment benefits fell sharply last week as the spring break-related boost from the prior week faded, suggesting the labor market continued to chug along, though risks are mounting from tariffs. Employers are hoarding workers after difficulties finding labor during and after the COVID-19 pandemic. But that could become tougher as other data from the Labor Department showed worker productivity dropping for the first time in almost three years in the first quarter, lifting labor costs. Though productivity was likely distorted by President Donald Trump's sweeping import duties, which depressed output last quarter, it nonetheless highlighted the economic risks wrought by the ever-shifting trade policy. Initial claims for state unemployment benefits dropped 13,000 to a seasonally adjusted 228,000 for the week ended May 3. Unadjusted claims for New York tumbled 15,089 last week. They had soared 15,418 in the prior week, attributed to layoffs in the transportation and warehousing, accommodation and food services as well as public administration and educational services industries. Many workers have taken severance packages, which will run out in September, while others have been put on paid leave after courts ordered their reinstatement.

China's exports rose faster than expected in April, while imports narrowed their declines, customs data showed, giving Beijing some relief ahead of ice-breaker tariff talks with the U.S. this weekend. Outbound shipments from the world's second-largest economy rose 8.1% year-on-year, beating the 1.9% growth expected in a poll of economists but slowing from the 12.4% jump in March, when exporters scrambled to get their shipments out before the 145% U.S. tariffs on Chinese goods took effect. Imports slowed a slide that began at the start of 2025, falling 0.2%, from a 4.3% year-on-year drop in March and below the 5.9% drop expected. The new trade data comes with China and the United States locked in a heated trade war, which saw both sides ratchet up tariffs on each other's goods to over 100% in early April. The Trump administration has since exempted items including smartphones and computers, imported largely from China, from the 145% tariffs. Beijing has also created a list of U.S.-made products that would be exempted from its 125% tariffs and is quietly notifying companies about the policy, Reuters previously reported.



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